



LIFT resumes drilling at the Yellowknife Lithium Project, NWT

September 14, 2023 – Vancouver, B.C., Li-FT Power Ltd. (“LIFT” or the “Company”) (CSE: LIFT) (OTCQX: LIFFF) (Frankfurt: WSO) is pleased to report that diamond drilling has resumed at the Yellowknife Lithium Project. Drilling activities were suspended on August 15, 2023 due to wildfire activity near the city of Yellowknife. Drilling has resumed with one drill rig at the Echo target and will scale up to six drill rigs by September 16, 2023 which will continue into October. No damage to any samples, equipment, or infrastructure has been sustained during the evacuation.

Francis MacDonald, CEO of LIFT comments, “We are relieved that the threat from wildfires in the vicinity of Yellowknife has decreased, and that residents and industry have been welcomed back to the area. We would like to commend front-line responders, essential workers, and the Indigenous, municipal, territorial, and federal governments for their efforts to resolve this very challenging situation and all residents who have been displaced for their tenacity and resilience during this difficult time. We are delighted to resume what has been a highly successful exploration program to date.”

About LIFT

LIFT is a mineral exploration company engaged in the acquisition, exploration, and development of lithium pegmatite projects located in Canada. The Company’s flagship project is the Yellowknife Lithium Project located in Northwest Territories, Canada. LIFT also holds three early-stage exploration properties in Quebec, Canada with excellent potential for the discovery of buried lithium pegmatites, as well as the Cali Project in Northwest Territories within the Little Nahanni Pegmatite Field.

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Cautionary Statement Regarding Forward-Looking Information

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and

similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements and information reflect management's current beliefs and are based on assumptions made by and information currently available to the company with respect to the matter described in this new release.

Forward-looking statements involve risks and uncertainties, which are based on current expectations as of the date of this release and subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Additional information about these assumptions and risks and uncertainties is contained under "Risk Factors and Uncertainties" in the Company's latest annual information form filed on March 30, 2023, which is available under the Company's SEDAR+ profile at www.sedarplus.ca, and in other filings that the Company has made and may make with applicable securities authorities in the future. Forward-looking statements contained herein are made only as to the date of this press release and we undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. We caution investors not to place considerable reliance on the forward-looking statements contained in this press release.

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