



LI-FT POWER LTD.
(the “Company”)

CHIEF EXECUTIVE OFFICER POSITION DESCRIPTION

1. INTRODUCTION

The Chief Executive Officer (“CEO”) is the senior management officer of the Company shall set the tone at the top, reporting to the board of directors (the “Board”) of the Company. As such, the CEO shall have overall responsibility for the leadership, setting the tone, strategic direction and business of the Company.

Working with the Board and the senior executive officers of the Company, the CEO shall provide the vision, leadership and direction to maximize shareholder value and Company’s long term success.

2. DUTIES AND RESPONSIBILITIES

The CEO will be responsible for the day-to-day management of the business and affairs of the Company. The following are the duties and responsibilities of the CEO, as they relate to the following matters:

a) Leadership and Governance

- (i) Provide overall leadership to manage the Company in the best interests of the Company as a whole;
- (ii) Lead Company’s senior management team in the day-to-day operation of the Company’s business;
- (iii) Ensure that the Company conducts its business and maintains high standards of corporate citizenship and social responsibility wherever it does business.

b) Company Strategy & Execution

- (i) Provide leadership, in conjunction with the Board, in establishing the Company’s strategic direction, annual corporate plans and budgets;
- (ii) Develop, together with the Board, long-term strategies with a view to shareholder value creation;
- (iii) Work with management to develop budgets annually, for consideration by the Board to meet the Company's short and long-term corporate objectives;
- (iv) Oversee and deliver on the Company’s performance;
- (v) Monitor the operational performance and strategic direction of the Company;
- (vi) Ensure the Company is appropriately organized and staffed and to have the authority to hire and terminate staff as necessary to enable it to deliver on the approved strategy.

c) Risk Management

- (i) Together with senior management, assess the principal risks of the Company and its business and ensure the implementation of appropriate systems to manage these risks;
- (ii) Ensure that appropriate personnel and systems are in place for the integrity and adequacy of the Company's internal control framework and management information systems.

d) Marketing & Communication:

- (i) Facilitate and coordinate communication with, inform effectively and build positive relationships with the shareholders, government authorities, other stakeholders and public;
- (ii) Serve as the Company's principal spokesperson and ensure that information communicated to the public fairly portrays the position of the Company and that timely and continuous disclosure obligations of the Company are met, in accordance with applicable securities laws.

e) Management & Board of Directors

- (i) Act as a liaison between management and the Board;
- (ii) Regularly work with the Chair and/or if applicable, the lead director, of the Board and the other directors of the Board, to ensure that directors are being provided with timely and relevant information necessary to discharge their statutory duties and responsibilities;
- (iii) Oversee the preparation of, and put forth to the Board for approval, operating budgets and proposals for capital expenditures and significant investments, divestitures, and capital raises;
- (iv) Ensure that matters requiring decisions by the Board are brought to the Board's attention in a timely fashion;
- (v) Request that special meetings of the Board be called when appropriate.

f) Other Duties

- (i) Carry out such other duties and responsibilities as the Board may request from time to time.

This Position Description of the Chief Executive Officer was reviewed by the Corporate Governance and Nominating Committee and approved by the Board of Directors on May 15, 2025