



Li-FT Power Provides Financing Update

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January 22, 2026 – Vancouver, B.C., Li-FT Power Ltd. (“**LIFT**” or the “**Company**”) (TSXV: **LIFT**) (OTCQX: **LIFFF**) (Frankfurt: **WS0**) is pleased to provide updates as to its previously announced offerings outlined in its joint press release with Winsome Resources Limited (“**Winsome**”) issued on December 15, 2025 (Perth time) (the “**Initial Press Release**”).

As outlined in the Initial Press Release, in connection with the Company’s proposed acquisition of Winsome, the Company entered into agreements with Canaccord Genuity Corp., as lead underwriter and sole-bookrunner on behalf of a syndicate of underwriters (collectively, the “**Underwriters**”), to raise aggregate gross proceeds of approximately C\$40 million (the “**Offerings**”), consisting of:

The Subscription Receipt Offering

- 3,876,000 “flow-through” subscription receipts of LIFT (the “**FT Subscription Receipts**”) at a price of C\$6.45 (the “**FT Issue Price**”) for gross proceeds of C\$25,000,200; and
- 1,162,800 subscription receipts of LIFT (the “**Non-FT Subscription Receipts**”, and together with the FT Subscription Receipts, the “**Subscription Receipts**”) at a price of C\$4.30 (the “**Non-FT Issue Price**”) for gross proceeds of C\$5,000,040.

The Non-Subscription Receipt Offering

- 775,200 “flow-through” common shares of LIFT (the “**FT Shares**”) at the FT Issue Price for gross proceeds of C\$5,000,040; and
- 1,162,800 common shares of LIFT (the “**Non-FT Shares**”, and together with the FT Shares, the “**Shares**”) at the Non-FT Issue Price for gross proceeds of C\$5,000,040.

Additionally, in connection with (i) the offering of the Subscription Receipts, LIFT granted the Underwriters an option to sell up to C\$4,500,000 of additional Subscription Receipts, in any combination as agreed to between LIFT and the Underwriters, at the applicable offering prices; and (ii) the offering of the Shares, LIFT granted the Underwriters an option to sell up to C\$2,000,000 of additional Shares, in any combination as agreed to between LIFT and the Underwriters, at the applicable offering prices. Each of the foregoing options of the Underwriters shall be exercisable, in whole or in part, until two days prior to the Closing Date (as defined below).

The Company hereby advises that the issuance price specifically for the FT Subscription Receipts has been increased from C\$6.45 to C\$6.88 per FT Subscription Receipt, such that the gross proceeds expected to be raised by the Company from the sale of the 3,876,000 FT Subscription Receipts has increased from C\$25,000,200 to C\$26,666,880, excluding any exercise of the applicable Underwriters’ option noted above.

The Offerings are currently scheduled to close on or about January 29, 2026 (the “**Closing Date**”). Closing is subject to receipt of all requisite approvals, including of the TSX Venture Exchange.

All other material terms of the Offerings remain unchanged. Please refer to the Initial Press Release (dated December 15th, 2025) for further details.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction.

About LIFT

LIFT is a mineral exploration company engaged in the acquisition, exploration, and development of lithium pegmatite projects located in Canada. The Company’s flagship project is the Yellowknife Lithium Project located in Northwest Territories, Canada. LIFT also holds three early-stage exploration properties in Quebec, Canada with excellent potential for the discovery of buried lithium pegmatites, as well as the Cali Project in Northwest Territories within the Little Nahanni Pegmatite Group.

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Cautionary Statement Regarding Forward-Looking Information

Certain statements included in this press release constitute forward-looking information or statements (collectively, “forward-looking statements”), including those identified by the expressions “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward-looking statements, including as to the terms of the Offerings, the receipt of requisite approvals to complete the Offerings and the Closing Date. These forward-looking statements and information reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company with respect to the matter described in this new release.

Forward-looking statements involve risks and uncertainties, which are based on current expectations as of the date of this release and subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. There is no certainty that all requisite approvals to complete the Offerings will be obtained nor that the Offerings will otherwise be completed, whether on their current terms or at all. Additional information about these assumptions and risks and uncertainties is contained under “Risk Factors” in the Company’s latest annual information form filed on March 21, 2025, which is available under the Company’s SEDAR+ profile at www.sedarplus.ca, and in other filings

that the Company has made and may make with applicable securities authorities in the future. Forward-looking statements contained herein are made only as to the date of this press release and we undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. We caution investors not to place considerable reliance on the forward-looking statements contained in this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.