



LIFT Files Final Base Shelf Prospectus to Replace Expired Shelf Prospectus

November 18, 2025 – Vancouver, B.C., Li-FT Power Ltd. (“LIFT” or the “Company”) (TSXV: LIFT) (OTCQX: LIFFF) (Frankfurt: WS0) announces that in order to replace its prior Base Shelf Prospectus that expired on October 21st, 2025, it has filed and obtained a receipt for a final short form base shelf prospectus (the “Base Shelf Prospectus”). The Base Shelf Prospectus was filed with the securities regulatory authorities in each of the provinces and territories of Canada.

The Base Shelf Prospectus permits the Company to make offerings of common shares, warrants, subscription receipts, units, or debt securities or a combination thereof (the “Securities”), up to an aggregate total of \$200 million Canadian dollars during the 25-month period that the Base Shelf Prospectus remains effective, which is until December 2027.

The Base Shelf Prospectus provides the Company with financial flexibility and the capability to access capital markets quickly, when available, to fund its ongoing capital needs over the next two years. The specific terms of any offering of Securities (if any) will be set forth in one or more shelf prospectus supplement(s) to the Base Shelf Prospectus, which will be filed with the applicable Canadian securities regulatory authorities in connection with any such offering.

Each prospectus supplement will contain specific information concerning, among other matters, the Securities to be issued and the use of proceeds from any such issuance. There is no certainty that any Securities will be offered or sold under the Base Shelf Prospectus. A copy of the Base Shelf Prospectus is available on the Company's issuer profile on SEDAR+ at www.sedarplus.ca, and may also be obtained by contacting the Corporate Secretary of the Company via email at info@li-ft.com.

This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of Securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction. The Securities have not been, nor will they be, registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from the registration requirements.

Notice of Change to Financial Year-End

The Company announces a change in its financial year-end from November 30 to December 31. The change in financial year-end has been made to align the timing of the Company's financial reporting obligations with its internal budgeting and forecasting process and with its peers. The next financial year-end of the Company for its transition year will occur on December 31, 2025.

Further details regarding the change in financial year-end is available in the Company's notice of change in year-end prepared in accordance with Section 4.8 of National Instrument 51-102 *Continuous Disclosure Obligations* and filed under the Company's SEDAR+ profile at www.sedarplus.ca.

About LIFT

LIFT is a mineral exploration company engaged in the acquisition, exploration, and development of lithium pegmatite projects located in Canada. The Company's flagship project is the Yellowknife Lithium Project located in Northwest Territories, Canada. LIFT also holds three early-stage exploration properties in Quebec, Canada with excellent potential for the discovery of buried lithium pegmatites, as well as the Cali Project in Northwest Territories within the Little Nahanni Pegmatite Group.

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Cautionary Statement Regarding Forward-Looking Information

Certain statements included in this press release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements and information reflect management's current beliefs and are based on assumptions made by and information currently available to the company with respect to the matter described in this new release.

Forward-looking statements involve risks and uncertainties, which are based on current expectations as of the date of this release and subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Additional information about these assumptions and risks and uncertainties is contained under "Risk Factors" in the Company's latest annual information form filed on March 21, 2025, which is available under the Company's SEDAR+ profile at www.sedarplus.ca, and in other filings that the Company has made and may make with applicable securities authorities in the future. Forward-looking statements contained herein are made only as to the date of this press release and we undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. We

caution investors not to place considerable reliance on the forward-looking statements contained in this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.